

KRTA Final Tracking Report

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- HB35 PUBLIC BENEFIT CORPORATIONS** (MILLER, J) AN ACT relating to public benefit corporations.
- Amend KRS 14A.3-010, 271B.1-400, 271B.2-020, 271B.6-260, 271B.7-400, 271B.8-300, 271B.13-020, and 271B.16-210, and create a new section of Subtitle 11 of KRS Chapter 271B to establish public benefit corporations.
- Current Status:** 3/20/2017 - **SIGNED BY GOVERNOR**
- State Bill Page:** <http://www.lrc.ky.gov/record/17RS/HB35.htm>
- HB57 KENTUCKY TEACHERS RETIREMENT SYSTEM** (IMES, K) AN ACT relating to the Kentucky Teachers' Retirement System board of trustees.
- Amend KRS 161.250 to increase the Kentucky Teachers' Retirement System board membership from nine members to 11 by adding two elected trustees who are retired members; amend KRS 161.300 to conform; provide that the election of the two new retired members shall occur so that the initial term of office will begin July 1, 2017.
- Current Status:** 1/3/2017 - (H) Referred to Committee House State Government
- State Bill Page:** <http://www.lrc.ky.gov/record/17RS/HB57.htm>
- HB186 KENTUCKY TEACHERS RETIREMENT SYSTEM** (NELSON, R) AN ACT relating to survivor benefits in the Kentucky Teachers Retirement system.
- Amend KRS 161.520 to remove marriage as a disqualifying event for a widow or widower who is receiving survivor's benefits from the Kentucky Teachers' Retirement System.
- Current Status:** 3/30/2017 - (H) Posted for Passage in Regular Orders of the Day
- State Bill Page:** <http://www.lrc.ky.gov/record/17RS/HB186.htm>
- HB283 PUBLIC RETIREMENT INFORMATION** (MILLER, J) AN ACT relating to the disclosure of public retirement information.
- Amend KRS 61.661, 161.585, and 21.540 to require the disclosure of the retirement benefit information for individuals who are receiving combined annualized retirement benefits from the state-administered retirement systems exceeding twice Kentucky's annualized per capita personal income; required disclosure for each individual shall include their name, status, and projected or actual retirement benefit benefits from Kentucky Retirement Systems, Kentucky Teachers' Retirement System, Legislators' Retirement Plan, and the Judicial Retirement Plan; require information to be posted on the executive branch transparency Web site as provided by KRS 42.032; amend KRS 42.032 to conform.
- Current Status:** 2/17/2017 - floor amendment (1) filed
- State Bill Page:** <http://www.lrc.ky.gov/record/17RS/HB283.htm>
- HB353 CONSTITUTIONAL CONVENTION** (MOFFETT, P) AN ACT relating to the taking of the sense of the people of the Commonwealth as to the necessity and expediency of calling a convention to revise or amend the Constitution of Kentucky, and the amendments that may have been made to it, as provided by Section 258 of the Constitution of Kentucky.
- Propose to take the sense of the people of Kentucky regarding the calling of a convention to revise or amend the Constitution of Kentucky, as provided by Section 258 of the present

Constitution.

Current Status: 2/15/2017 - (H) Referred to Committee House Elections, Constitutional Amendments & Intergovernmental Affairs

State Bill Page: <http://www.lrc.ky.gov/record/17RS/HB353.htm>

HB367 KENTUCKY TEACHERS RETIREMENT SYSTEM (PALUMBO, R) AN ACT relating to retiree health benefits from the Kentucky Teachers' Retirement System and declaring an emergency.

Require the Kentucky Teachers' Retirement System (KTRS) board to provide the same dependent subsidy provided to state employees for the remainder of the 2017 plan year if the retired teacher participates in the Kentucky Employees Health Plan and selected couple, family, or parent plus coverage; provide that the KTRS board shall have the authorization to provide the dependent subsidy in the 2018 plan year; EMERGENCY.

Current Status: 3/30/2017 - (H) Posted for Passage in Regular Orders of the Day

State Bill Page: <http://www.lrc.ky.gov/record/17RS/HB367.htm>

HB401 KENTUCKY TEACHERS RETIREMENT SYSTEM (LINDER, B) AN ACT relating to members of the Kentucky Teachers' Retirement System who are called to active military duty.

Amend KRS 161.168 to require the state to pay the employee contribution for all members of the Kentucky Teachers' Retirement System who are called to active military duty so that the member receives service credit in the system for the period of military deployment.

Current Status: 3/7/2017 - (S) Referred to Committee Senate State and Local Government

State Bill Page: <http://www.lrc.ky.gov/record/17RS/HB401.htm>

HB430 TEACHERS RETIREMENT SYSTEM (FLOOD, K) AN ACT relating to retiree health benefits from the Kentucky Teachers' Retirement System and declaring an emergency.

Require the Kentucky Teachers' Retirement System (KTRS) board to provide the same dependent subsidy provided to state employees for the remainder of the 2017 plan year if the retired teacher participates in the Kentucky Employees Health Plan and selected couple, family, or parent plus coverage; provide that the KTRS board shall have the authorization to provide the dependent subsidy in the 2018 plan year; amend KRS 161.675 to authorize the KTRS board to provide a dependent subsidy for individuals who retired prior to July 1, 2010, for plan years occurring on or after January 1, 2019, provided state funds are appropriated for the subsidy; EMERGENCY.

Current Status: 2/21/2017 - (H) Referred to Committee House State Government

State Bill Page: <http://www.lrc.ky.gov/record/17RS/HB430.htm>

HB446 TEACHERS RETIREMENT SYSTEM (CARNEY, J) AN ACT relating to the Teachers' Retirement System.

Create a new section of KRS 161.220 to 161.716 to permit the Teachers' Retirement System (TRS) to use and accept electronic signatures as deemed appropriate; amend KRS 161.220 to emphasize that annual compensation does not include benefit or salary adjustments that are not available to all members of an agency; amend KRS 161.290 to require all public employers to provide paid leave to teacher trustees serving on the KTRS board; amend KRS 161.310 to clarify the types of remuneration included in retirement

incentives; amend KRS 161.340 to require TRS to contract for insurance; amend KRS 161.430 to update contract language regarding money managers and consultants; remove references to the book value of assets in regard to limitations on funds managed internally by the system's investment staff; remove the requirement that the board investment committee may consist of the executive secretary of the system and two trustees; require the system's staff to be subject to fiduciary requirements applicable to board members and investment consultants and managers; make technical amendments; amend KRS 161.470 to make technical corrections; amend KRS 161.480 to automatically designate a TRS member's spouse as beneficiary for an active member's account balance upon employment until changed by the member; declare the member's spouse as beneficiary of the active member's account balance in the event all named beneficiaries predecease the active member or the member fails to designate a beneficiary; amend KRS 161.500 to specifically address service credit for contracts exceeding 185 days; amend KRS 161.515 to clarify the retirement factor for service purchases; amend KRS 161.520 to delete the requirement of physicians' statements corroborating the mental competency of an adult child waiving survivorship benefits; amend KRS 161.540 to specify eligibility requirements for including annual leave credit in the retirement calculation for year-round contracts; amend KRS 161.545 to provide that full-time sabbatical leave by university staff participating in the TRS shall be deemed full-time employment for retirement purposes; require employee and employer contributions to be paid during the period of sabbatical leave; amend KRS 161.553 to adjust the cost schedules of providing statutory benefit improvements for annuitants; amend KRS 161.560 to require participating employers to file contribution data with TRS 15 days after each payroll period and set penalties for noncompliance; amend KRS 161.568 to make technical corrections; amend KRS 161.597 to require a refund of prior installment payments and a reduction in service credit for a member in default on installment payments; amend KRS 161.605 to make technical changes; require a refund of retirement contributions made on compensation that exceeds salary limitations; provide that breaks in service are required before returning to work for the employer even if in a position not covered by KTRS if the member is under age 60; begin running of breaks in service from date of retirement; prohibit prearranged agreements between a retiring member and employer for member to return to work after retirement and require certification thereof; allow KTRS to provide medical insurance to retired members who return to work when medical insurance is not available from the employer; allow the commissioner of education to pay reemployed retirees in excess of statutory maximums if the commissioner deems that the employees have the necessary experience to provide services and support to persistently low-achieving schools as provided by KRS 160.346; require retired members under age 60 returning to work for certain state universities and state community colleges to comply with the separation-from-service requirements, effective July 1, 2017; amend KRS 160.612 to reduce the \$500 minimum monthly disability benefit by benefit payments from all state-administered retirement systems for part-time employees and substitute teachers participating in the TRS who apply for disability benefits on or after July 1, 2017; provide that part-time employees and substitute teachers are not eligible to apply for a disability retirement allowance if they are eligible for a nondiscounted service retirement allowance; amend KRS 161.614 to include mediation awards; amend KRS 161.620 to clarify the option for seeking inflation adjustments; amend KRS 161.630 to make technical change; amend KRS 161.643 to authorize TRS to require more frequent submission of annual reports on reemployed employees by participating employers; amend KRS 161.650 to automatically designate a TRS member's spouse as beneficiary for a retired member's remaining account balance at the time of death unless changed by the member; declare the member's spouse as beneficiary of the retired member's remaining account balance in the event all named beneficiaries predecease the retired member or the member fails to name a beneficiary for the account balance; amend KRS 161.655 to automatically designate a TRS member's spouse as beneficiary for the life insurance benefit available to

active and retired members unless changed by the member; declare the member's spouse as beneficiary of the life insurance benefit available to active and retired members if, upon the death of the member, all named beneficiaries predecease the member or the member fails to name a beneficiary; amend KRS 161.661 to provide that members who begin participating on or after July 1, 2017, shall not be eligible for a disability benefit if they are eligible for any unreduced benefit and that they shall have their \$500 minimum monthly disability benefit reduced by benefit payments from all state-administered retirement systems; amend KRS 161.680 to clarify the system's authority to collect overpayments; amend KRS 161.550 to conform.

Current Status: 2/21/2017 - (H) Referred to Committee House State Government

State Bill Page: <http://www.lrc.ky.gov/record/17RS/HB446.htm>

HB471 EXECUTIVE BRANCH BUDGET AMENDMENT (RUDY, S) AN ACT amending the 2016-2018 executive branch biennial budget, making an appropriation therefor, and declaring an emergency.

Amend the 2016-2018 executive branch biennial budget to include a lease which is a joint initiative between the University of Kentucky College of Medicine and the Bowling Green Medical Center; APPROPRIATION; EMERGENCY.

Current Status: 3/30/2017 - delivered to Secretary of State

State Bill Page: <http://www.lrc.ky.gov/record/17RS/HB471.htm>

HCR7 SOCIAL SECURITY ACT (IMES, K) Urge the United States Congress to amend Title II of the Social Security Act to repeal the Government Pension Offset Provision.

Urge the United States Congress to amend Title II of the Social Security Act to repeal the Government Pension Offset Provision.

Current Status: 2/21/2017 - (S) Referred to Committee Senate State and Local Government

State Bill Page: <http://www.lrc.ky.gov/record/17RS/HCR7.htm>

HCR13 CONSTITUTIONAL CONVENTION (WELLS, W) A CONCURRENT RESOLUTION making a formal application to Congress to call a convention for the sole purpose of proposing for ratification an amendment to the Constitution of the United States requiring a balanced federal budget.

Submit an application to Congress to call a convention of the states of the United States of America, in accordance with Article V of the Constitution, to propose an amendment to the United States Constitution requiring a balanced budget.

Current Status: 3/6/2017 - House Elections, Constitutional Amendments & Intergovernmental Affairs, (Bill Scheduled for Hearing)

State Bill Page: <http://www.lrc.ky.gov/record/17RS/HCR13.htm>

HCR49 PENSION BENEFITS (KAY II, J) A CONCURRENT RESOLUTION reaffirming the Commonwealths commitment to maintaining pension benefits for state and local government employees, teachers, and retirees.

A CONCURRENT RESOLUTION reaffirming the Commonwealths commitment to maintaining pension benefits for state and local government employees, teachers, and retirees.

Current Status: 2/13/2017 - (H) Referred to Committee House State Government

State Bill Page: <http://www.lrc.ky.gov/record/17RS/HC49.htm>

HJR35 STATE GOVERNMENT COST SAVINGS (FLEMING, K) Authorize and direct the Finance and Administration Cabinet to conduct a study of alternative methods of performing the services, functions, and activities of state government and of privatizing, consolidating, or otherwise changing the services, functions, and activities to achieve cost savings.

Authorize and direct the Finance and Administration Cabinet to conduct a study of alternative methods of performing the services, functions, and activities of state government and of privatizing, consolidating, or otherwise changing the services, functions, and activities to achieve cost savings.

Current Status: 2/9/2017 - (H) Referred to Committee House State Government

State Bill Page: <http://www.lrc.ky.gov/record/17RS/HJ35.htm>

HJR54 CONSTITUTIONAL CONVENTION (DECESARE, J) A JOINT RESOLUTION applying for and article 5 convention to propose amendments to the constitution of the United States that impose fiscal restraints and limit the power and jurisdiction of the federal government and requesting congress to similarly propose such an amendment.

A JOINT RESOLUTION applying for and article 5 convention to propose amendments to the constitution of the United States that impose fiscal restraints and limit the power and jurisdiction of the federal government and requesting congress to similarly propose such an amendment.

Current Status: 3/6/2017 - House Elections, Constitutional Amendments & Intergovernmental Affairs, (Bill Scheduled for Hearing)

State Bill Page: <http://www.lrc.ky.gov/record/17RS/HJ54.htm>

SB2 RETIREMENT (BOWEN, J) AN ACT relating to retirement and declaring an emergency.

Amend KRS 21.540 to require the Judicial Form Retirement System, which administers the Legislators' Retirement Plan and the Judicial Retirement Plan, to post descriptive and financial information to the system's Web site; amend KRS 61.645 to specify that investment fee and commission reporting requirements for the Kentucky Retirement Systems shall include profit sharing, carried interest, and partnership incentives; provide that the systems may not have to disclose contracts on a Web site if disclosure would result in competitive disadvantage but require those contracts to be released to the trustees, State Auditor, and the LRC Govt. Contract Review Committee; subject the systems to KRS Chapter 18A regarding personnel; subject hiring of executive director to Senate confirmation; make technical amendments; amend KRS 161.250 to specify that investment fee and commission reporting requirements for the Kentucky Teachers' Retirement System must include profit sharing, carried interest, and partnership incentives; provide that the Teachers' Retirement System may not have to disclose contracts on a Web site if disclosure would result in competitive disadvantage, but require those contracts to be released to the trustees, State Auditor, and the LRC Govt. Contract Review Committee; amend KRS 161.340 to make hiring of executive secretary subject to Senate confirmation; amend various KRS sections to place all state retirement systems under Model Procurement Code regarding contracts and clarify ban on placement agents; amend KRS 7A.220 to increase the membership of the Public Pension Oversight Board; EMERGENCY.

Current Status: 3/10/2017 - **SIGNED BY GOVERNOR**

State Bill Page: <http://www.lrc.ky.gov/record/17RS/SB2.htm>

SCR143 RATIFYING CONVENTION (BUFORD, T) A CONCURRENT RESOLUTION making a formal

application to Congress to call a Convention for the sole purpose of proposing for ratification an amendment to the Constitution of the United States requiring a balanced federal budget.

Submit an application to Congress to call a convention of the states of the United States of America, in accordance with Article V of the Constitution, to propose an amendment to the United States Constitution requiring a balanced budget.

Current Status: 3/8/2017 - (S) WITHDRAWN

State Bill Page: <http://www.lrc.ky.gov/record/17RS/SC143.htm>