

RTA News

A QUARTERLY PUBLICATION

Kentucky Retired Teachers Association
Serving Retired Teachers Since 1957



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LOUISVILLE, KENTUCKY

DECEMBER 2014

Proposal to Shore Up KTRS Won't Add to State Debt, Officials Say

The state legislature will convene in a short, odd-year session in January, and officials who are trying to shore up the Kentucky Teachers' Retirement System hope lawmakers will consider an option for a partial fix to reduce the system's unfunded liability.

That's because their proposed refinancing plan involving a pension obligation bond will be fueled only by existing dollars.

However, the option being offered by KTRS will "almost certainly" require amendment of the 2014-16 budget, for which a super-majority vote—three-fifths, or 60 percent—of lawmakers is needed, said Beau Barnes, KTRS' deputy executive secretary of operations and general counsel.

This "does make it more difficult for passage," said KSBA Associate Executive Director David Baird, who is among the KSBA representatives who have met with KTRS leaders to discuss the proposal. "However, because KTRS is not asking for more money—just bonding authority—there is no effect to the budget."

(Continued on page 4)

Fall Workshops 2014

Beginning on August 22, 2014, in Jefferson County, the KRTA traveling team visited all 14 districts presenting topics that are vital to all teacher retirees. Eastern District was the site of the last workshop on September 19, 2014.

Kentucky Teachers' Retirement System staff members traveled with the Fall Workshop team and presented in each district. Workshop attendees received the latest news concerning their retirement system, insurance and legislative issues.

Jane Gilbert and staff were on hand to explain the state of the insurance fund while Dora Moore, Debi Newman, and Becky Niece updated issues with KTRS investment performance and governance. KTRS Executive Secretary Gary Harbin joined the team in Jefferson County.

Defined Benefit Plan (instead of a defined contribution plan). Contributions from the active teacher plus the employer match lasts six years. After that, the retiree's annuity is paid

from investments. Due to the outstanding investment practices of KTRS, retirees will draw their annuity for the remainder of their lives. The number of members over 100 years old still drawing annuities increases each year.

The national atmosphere of pension plans is putting our Defined Benefit Plan under attack. We can call it "Pension Envy." While many folks have had their pension plans go awry, ours has not. Therefore, we have become the envy of others. It has worked successfully for us for 70 years and with our positive financial investment record, it should not be changed to a Defined Contribution plan.



Becky Niece, KTRS
Director of Member Services

(Continued on page 7)

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PERSONALLY SPEAKING . . .



Bob Wagoner

Executive Director

WHO'S THREATENING YOUR PENSION?

Greed. Fear. Ignorance.

These three sentiments describe the fierce attacks on public employee defined benefit group retirement plans like the Kentucky Teachers' Retirement System (KTRS). There is skepticism that these threats may harm existing public pensioners. Certainly, advocates for the elimination of traditional retirement plans like KTRS want you to believe that their efforts are not designed to hurt current retirees and will impact active or future employees only. The same advocates want you to believe that current and future employees want and even are demanding these reforms.

Please know that these attempts to obfuscate this issue are false. Any and all work designed to alter and destroy public employee defined benefit group retirement plans for active and future public employees will impact their retirement security and destabilize the existing plans for all current retirees.

The Kentucky Retired Teachers Association (KRTA) is not an alarmist organization. We are alarmed, however, that this effort has grown with such magnitude and is gaining favor among some public service representatives. The individuals and organizations who want to eliminate traditional retirement plans like KTRS are working hard to find like-minded legislative leaders in the Kentucky General Assembly.

Why the Attack, Why in Kentucky.

There are organizations that want to capitalize on national and world struggles, blaming this adversity on the funding of public employee defined benefit group retirement plans. Some believe the benefits provided by traditional retirement plans like KTRS are unfair.

Citing the private sector as their best example, these traditional plan opponents

(Continued on page 5)

Social Security News & Pension Watch

Social Security News.

The Windfall Elimination Provision (WEP) and the Government Pension Offset (GPO) Social Security penalties are not expected to see any additional action until the 114th Congress convenes in January 2015. At that time new repeal bills will be introduced. Once this has occurred, KRTA will be contacting and urging all members to write their federal legislators to again co-sponsor these important equity bills. These two provisions are impacting hundreds of Kentucky's retired educators.

While progress was made during the 113th Congress, there were no votes by either chamber on the repeal legislation (HR 1795 and S 896). Representatives (Thomas Massie, Brett Guthrie, Ed Whitfield and John Yarmuth) did sign on as co-sponsors of HR 1795. These individuals should be applauded for recognizing the harm the GPO and WEP provisions are causing retired educators.

However, Representatives Andy Barr and Hal Rogers did not sign on as co-sponsors of HR 1795. Also, neither Senator Mitch McConnell nor Senator Rand Paul would agree to co-sponsor S 896.

We continue to work closely with the Coalition to Preserve Retirement Security (CPRS) on these important social security issues (i.e., mandatory social security, GPO and WEP).

Pension News.

A new economic impact study by the National Institute on Retirement Security (NIRS) finds that pension benefit expenditures provide important economic support to the economy, including more than \$943 billion in total economic output and 602 million jobs in the United States.

Pensionomics 2014: Measuring the Economic Impact of Defined Benefit Pension Expenditures reports the national economic impact of public and private pension plans, as well as the impact of state and local plans on a state-by-state basis. The study measures the economic ripple effect of retiree spending of pension benefit income, which typically is a stable source of income that lasts through retirement.

This biennial study by NIRS finds that jobs supported by pension expenditures in 2012 paid nearly \$307 billion in labor income. The analysis indicates that pension spending by retirees supported some \$135 billion in tax revenue at the local, state and federal levels.

(Continued on page 11)

PRESIDENT'S MESSAGE . . .

The future is here—what can I do?

We have traveled across the beautiful bluegrass state of Kentucky covering fourteen districts (119 counties) in a four-week time span encompassing 2,618 miles.

I have seen parts of Kentucky I never knew existed. I am more aware that we live in one of the finest and most beautiful states in the union.

We have the "best" people on the face of the earth; I have shaken hands and hugged many of them. Some who come to mind are: Mattie Jo Smith, 96 years old, Marshall County, First District; Barbara Patrick, 87 years old, Big Sandy District; Ben Browning, 88 years old, Marion Co., and his wife Anna Browning, 87 years old, Nelson County, Fourth District; Jean Jones, 88 years old, Northern Kentucky District; and Bert Baldwin, Northern Kentucky District President. At 80, she may well be the oldest district president. Our organization is so blessed to have these spunky seniors who chose to dress up and march out in attendance to show their support and commitment for their KRTA District Workshops. Our oldest member receiving a monthly KTRS check is 108 years old; yes, we are living longer!

The Theme for the 2014-15 year is "The Future is here--What can I do? SERVE-

-GROW--PROMOTE." The Local, District and State officers and members have served at all levels and done it well. The Workshops are completed with a great deal of success. We had record-breaking attendance in all 14 Districts, and 115 Locals had representation, which were excellent results. Thank you District Presidents,

Local Presidents, Co-Chairs, contact members and all who helped set up the workshops. All of your dedicated work and service is greatly appreciated.

The Kenton County RTA, under the reign of J. B. Losey, continues to break records in attendance with 71 members at the workshop. A BIG "Thanks" goes to Audrey Wayland for the enormous outpour of members. Audrey was in charge of inviting for her county and the other six counties bringing the attendance number well over 100 for Northern Kentucky's District Workshop.

I would like to thank and brag on Executive Director Dr. Robert Wagoner, Deputy Executive Director Janie Caslowe, Technical Assistant Betty Hester and KRTA News Editor Brenda Meredith, on all of their ground work and supervision that allowed the workshops to run smoothly, including "promoting" the events on Facebook for each District Workshop as well as on KRTA's website. The registration table run by Mary Wagoner and helpers, Karen Gilbert, Mary Hines, and Doris Tucker, was wonderfully executed and they had fun in the process. We must not forget to thank our office staff: Carla Hahn and Charlotte Lindley, who kept us operating and doing business as usual.

The Workshop agenda covered the following topics: Health & Insurance Committee chaired by Carolyn Falin and Don Pace; Legislative Committee chaired

(Continued on page 5)

KRTA PARTNERS . . .



FIRST CHOICE PROTECTION
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Your local, authorized ADT Security provider, **First Choice Protection**, also represents DIRECTV. **First Choice Protection** has been in business since 2004 and success has been predicated upon dedication to providing world-class customer service. DIRECTV is the world's largest satellite provider with over 31 million customers and takes prides in its three pillars of success:

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DIRECTV has packages starting at \$19.99 per month for over 130 channels with free HD service. To get started with DIRECTV, just call **First Choice Protection** at 502-744-7103 today and ask for Shaun. Even better, **First Choice Protection** has a special offer of a \$50 gift card for all KRTA members who sign up for new service. Offer good thru January 5, 2015, and some restrictions apply.

Keeping Your Car Battery Healthy

By Richard Rowe



Whether you're taking a family road trip or just running an errand at the store, a reliable car battery is imperative. Here are some tips for a healthier, better-performing car battery.

- **Maintain proper battery temperature.** All batteries work best and live longest at about 68°F. Intense heat and overcharging are the two primary culprits for shortened battery life. If a battery gets hot because of overcharging or bad storage, it will lose power. The heat can also cause battery fluid to evaporate. Conversely, if it gets too cold, the acid may not conduct electricity. Both temperature conditions may result in the battery not functioning properly.
- **Conserve your battery's power.** Modern cars use a tremendous amount of electrical power. The engine's actuators, ignition system, powerful projector headlights, electric fans, the fuel pump, electric power steering, entertainment systems, and heated seats all drain electrical energy. The less you use these electrical accessories, the easier it is for your battery to maintain a full charge.
- **Safely jump-start your battery.** Jump-starting a car can be dangerous if done incorrectly. Most batteries are easily accessible from under the hood, but some cars have their batteries buried deep in the engine compartment or in the trunk. Before attempting to jump-start your vehicle, refer to your owner's manual and carefully follow its instructions. Do not perform this procedure if you do not feel comfortable doing so—contact a professional.

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Seniors Choice Group Retiree Health Plan



F. Randall Childers, Jr.

What an exciting time for the KRTA members' spouses with a choice for their Seniors Choice Group Retiree Health Plan!

Choice—What does it really mean?

In this discussion we will examine the Choice for the medical plan provision of the Seniors Choice Group Retiree Plan.

Many individuals have budgets they must work within. The Seniors Choice allows the individual to choose which deductible that meets their budget. Many plans look at the market as 'one size fits all' in their approach in providing a plan. The Seniors Choice Plan recognizes that 'one size does not fit all'.

You have a Choice in selecting the coverage which best meets your current situation. There are 12 deductible options for the Seniors Choice Group Retiree Health Plan, ranging from a \$0 deductible to a \$4,000 deductible. The Medical Plan coverage is the same, the only difference is your choice of the deductible.

Let's look at some examples. We will use an individual in the age range of 66 to 69. From the information above we will use 5 different deductible choices and how the premiums differ to fit in the budget. The choices we will explore are: \$0, \$150, \$500, \$1500 and \$4,000 deductibles and the monthly premiums. The \$0 deductible is \$194.96, \$150 deductible is \$173.84, \$500 deductible is \$145.50, \$1500 deductible is \$90.60 and the \$4000 deductible \$38.81. Recommendation is to use a minimum deductible of \$150 or higher.

The differences shown have a range to fit your budget. This is a personal decision each individual must weigh. The difference in premium between the \$0 deductible and the \$4000 deductible is 80% or a difference in monthly premium of \$156.15 or annual premium of \$1,873.80. This is significant.

Remember the Seniors Choice Group Retiree Health Plan has no physician's network or network of hospitals—members have the freedom to choose any physician or hospital that accepts Medicare Patients.

Many of the KRTA members' spouses are located throughout the United States and want a true access to the physicians, hospitals and facilities without the worry if these entities are in a "network". Seniors Choice acceptance is based on the physicians, hospitals and facilities accepting Medicare and not an insurance company network where physicians, hospitals and facilities may not accept the coverage due to the network and processing from the insurance company.

To be eligible for the Seniors Choice Retiree Medical Plan the KRTA members' spouses must be at least 65 years old and enrolled in Medicare Parts A and B.

A common question asked:

Q: Is there ever a time that a health statement is required for enrollment?

A: No. Seniors Choice is always guaranteed issue.

Now is the time to enroll and take advantage of the Seniors Choice Group Retiree Health Plan for 2015.

Should you or your local association like a presentation or more information or to enroll in Seniors Choice contact:

F. Randall Childers, Jr., CFC

Phone: (502) 643-8739

Email: randall_childers@me.com

Visit the KRTA Web site: www.KRTA.org and click on Seniors Choice or visit Seniors Choice Health Plan web site: www.seniorschoiceplan.com

(Continued from "Proposal . . . Say" page 2)

With the implementation of changes by the Governmental Accounting Standards Board, the teachers' retirement system's unfunded liability is growing from \$13.9 billion to about \$22 billion, or from 51.9 percent funded to 42.38 percent.

The 2014-16 state budget directed that as debt service is retired on three outstanding bonds, that money would be maintained in future budgets to help the KTRS pension fund. By the time the bonds are paid off in 2024, that would amount to \$116 million annually.

"This is much appreciated, but is far less than what is needed," Barnes said. The option being proposed by KTRS would take that money, and other revenue streams that are already in the budget for the pension fund, and convert them as debt service on a new, 30-year, \$3.3 billion bond issue that would cover the additional funding needed to provide the full annual required contribution to the pension fund for seven years.

Barnes said the primary reason additional funding is needed to payoff the unfunded liability is the flat 13-year investment market that affected all investors.

Failure to address the problem will create what Barnes calls "negative compounding," in which the unfunded liability continues to grow, the funded status declines and the sum needed to make the fund actuarially sound increases dramatically.

As it is, just to meet the current monthly retirement payroll, KTRS will have to sell some of its assets this year. That, in turn, leaves less money to invest.

Baird called the pension obligation bond plan "a sound and workable solution." The association's board of directors will be asked to endorse it as part of its 2015 legislative platform.

Tom Shelton, chairman of the KTRS Board, believes this option "is the right thing to do."

"We want to make sure we work toward having a pension fund that's actuarially sound and when this amount of money is owed to the system, it puts us in a precarious situation for the future. So we'd like to see this happen and to make sure we receive the required annual contribution from here on out as well so we don't end up back in this situation," said Shelton, who also is superintendent of Fayette County Schools.

Shelton said he knows lawmakers are hesitant to take on additional debt, "but I don't see it as additional debt because

they already owe the debt—they owe it to the teachers and the members of the teachers' retirement system, so it's really just restructuring the debt and allowing the system to take advantage of the funds to maintain a better financial status while making that commitment for members of the system."

Meetings are continuing among KTRS staff and lawmakers and their staff on finding a long-term funding solution. Barnes described the meetings as "very positive."

Shelton said a long-term solution could rest with an idea being discussed by the Council for Better Education, which he heads. The group is researching a new funding model for education, he said, and is looking at funding the pension, as well as health and life insurance benefits, as part of the cost of education. Those benefits now are allocated separately from the basic state funding formula.

"It can't be seen as a separate item even though it's managed at the state level. It has to be seen as a part of the cost of doing business for education because our pension benefits that retirees receive are really just deferred compensation that they didn't earn while they were teaching and retirement is just a reward for a life of service in teaching," Shelton said.

- 52 percent of retirees under 80 are single.
- 85 percent of retirees over 80 are single.
- Teachers do not participate in Social Security.
- Federal law nearly always prevents retirees from receiving a Social Security survivor benefit

This article was written by Madelynn Coldiron and appeared in *Kentucky School Advocate*, October 2014.

(Continued from "Social Security and Pension Watch" page 2)

Pensionomics 2014 includes a business and a retiree profile to demonstrate the importance of pensions to retirees, businesses in the economy and government coffers. The study also calculates that for 2012:

- Nearly \$477 billion in pension benefits were paid to 24 million retired Americans, including:
- \$228.5 billion paid to some 9 million retired employees of state and local governments and their beneficiaries (typically surviving spouse);
- \$70.7 billion paid to some 2.5 million federal government retirees and

Spotlight on KRTA Member Frank Hatfield KRTA Executive Director Emeritus Bullitt County RTA



On Saturday, October 18, 2014, Frank Hatfield was honored at the unveiling of the new name of Bullitt County Board of Education Central Office. The Bullitt County Public School Board unanimously agreed that the central office should now be known as the Frank R. Hatfield Administrative Center.

Mr. Hatfield spent 21 years as superintendent of the Bullitt County Public School System from 1966-1987. During the mid 1970's Bullitt County Schools experienced such rapid growth that it gained national recognition. The district built all three of the current high schools, the technical center, two middle schools and five elementary schools. Under his watch the district was able to implement a special needs program.

He was the founding president of the Kentucky Council for Better Education (1984-1987).

Mr. Hatfield preceded Dr. Bob Wagoner as Executive Director of Kentucky Retired Teachers Association from 1987-2002.

beneficiaries; and

- \$175.6 billion paid to some 12.7 million private sector retirees and beneficiaries.

Expenditures made out of those payments collectively supported:

- 6.2 million American jobs that paid nearly \$107 billion in labor income;
- \$943 billion in total economic output nationwide;
- \$555 billion in value added (GDP); and
- \$135 billion in federal, state and local tax revenue.

Pension expenditures have large multiplier effects:

- Each dollar paid out in pension benefits supported \$1.98 in total

economic output nationally; and

- Each taxpayer dollar contributed to state and local pensions supported \$8.06 in total output nationally.

This represents the leverage afforded by robust long-term investment returns and shared funding responsibility by employers and employees.

Regular updates concerning Social Security and Pension issues will appear in each issue of the *KRTA News*. Look for them.



If you would like to stay informed via our Facebook page, please go to www.facebook.com/KentuckyRetiredTeachersAssociation. Click on the "Like" button

(Cont'd. from "President's Message" on page 2)

by Ray Roundtree and Don Hines, Membership Committee chaired by Betty Hester, Ernie Trosper and Debby Murrell, and American Association of Retired Persons (AARP) Issues chaired by Cebert Gilbert including the "Grandparent of the Year Essay" contest material.

Presentations given by KTRS Gary Harbin, Jane Gilbert, and staff focused on the success of our KTRS Pension System, the Healthcare we receive, and the need to keep it well guarded and sound. Legislators took time from their demanding schedules to address retired educators and let us know where they stand on relevant issues. We appreciate their help and support and especially their taking time from their busy calendars to share their thoughts and ideas with us. Our traveling business partners added much to our team, signing up for desired door prizes and giving out lots of goodies as we visited their booths for helpful information.

We were thrilled to be included in Governor Beshear's signing of HJR 19 (Retired Teacher Week Resolution passed by the 2014 General Assembly) recognizing the third week in October as the Retired Teacher Week.

At the top of the ALERT! list is Teachers' Pension Refinancing Plan (a plan to use monies already budgeted for teachers' pensions to improve the actuarial soundness of KTRS).

Membership continues to stay at the top of the priority list. The goal this year

is 30,015. Membership is numbers, and numbers are votes. Now we have to get the attention of the legislators. It is well known that teachers go to the polls and vote!

I continue to keep a busy schedule by visiting local RTA meetings, KRTA and KTRS meetings, the renaming and dedication of the central office to the Frank R. Hatfield Administrative Center for Bullitt County Public Schools, a social dinner at the home of Northern Kentucky University's President Geoff and Jennifer Mearns, an event-sponsored by Boone County Education Foundation meeting, and the Governor's signing of HJR 19. I rode in the Foothills Festival Parade in Clinton County and threw out candy with Bill, Dr. Wagoner and Mary with signs on the antique car promoting KRTA.

I also attended the Madison County meeting with RTA President Richard Bogards where legislative candidates were interviewed, the Casey County RTA where President Tishana Cundiff hosted the Mid-Cumberland Fall District meeting, and the Kenton County RTA where attendance was at a recording breaking number of 122 on the 14th of October.

As we approach the Christmas Holiday season, please remember our shut-ins with a card, small gift, or lunch. Any kindness would be a real treat. I would like to wish each of you and your families a very **Merry Christmas** and the **Happiest of New Years**.

(Cont'd. from "Who's Threatening Your Pension?" on page 2)

want to eliminate retirement security for public servants because the private sector has largely abandoned the model for its workforce. Their argument is that public sector workers should be paying into 401(k) style retirement plans just like private sector workers, even though the American people are rejecting this model for retirement security.

The National Institute on Retirement Security (NIRS) points out that "nearly three-quarters of Americans believe that stock market volatility makes it impossible to predict how much money they will have in their nest egg when they retire."

It's not Fair that Educators get a Traditional Retirement.

This argument is used to inspire jealousy and promote the 401 (k) privatized retirement model. The problem is that the private investor model has significant shortcomings, such as higher cost to invest, lack of professional money manager guidance, lack of regulation requiring contributions to retirement accounts, likelihood of outliving retirement savings and great exposure to market fluctuations. These can severely impact a person's ability (or inability) to achieve retirement security.

The private sector, by and large, has a fundamental layer of retirement security provided by the federal government—Social Security. As many of you know, thousands of Kentucky educators do not participate in the Social Security program.

Now is the time to gather our strength. We must rally our fellow KTRS retirees to the cause of defending their retirement security. The advocates for change are growing in number, organized political activity and influence of the media and general public.

Governor Beshear Signs HJR 19



On Monday, October 20, 2014, flanked by more than a dozen legislators and retired teachers, Gov. Steve Beshear ceremonially signed a bill to honor retired teachers in Kentucky.

House Joint Resolution 19, sponsored by Rep. Rick Nelson, of Middlesboro, declares the state's support for its tens of thousands of retired teachers, and names the third week of October as "Kentucky Retired Teachers' Appreciation Week" in Kentucky.

"I'm married to a former teacher, so I understand that once you're a teacher, you're always a teacher, even if you've retired," said Gov. Beshear. "We are fortunate that our retired teachers continue to support our communities through volunteer work and mentoring new educators. We thank these teachers for their years of work in our classrooms and in our communities."

"I appreciate our retired teachers for making our communities a better place, and even though they're retired, they still do just that on a regular basis," said Rep. Nelson. "This resolution honors them for their years they have devoted to educating Kentuckians all over this great Commonwealth."

The Kentucky Retired Teachers Association (KRTA) estimates that there are about 43,000 retired teachers in Kentucky. If each teacher worked in a school 27 years, that's more than a million classroom years' experience.

Retired teachers provided more than 964,000 volunteer hours in their communities last year, including collecting 28,000 items for local food banks and 5,600 bags of school supplies.

2015 Kentucky General Assembly.

The Kentucky Legislature is preparing for the 2015 legislative session that officially begins on Tuesday, January 6.

KRTA watches the legislative process carefully each year, ready to act if our pension and health care are threatened. We must anticipate the worst of times while we hope for the best. Through our advocacy efforts, we will provide a strong voice of what current retired teachers believe concerning retirement issues.

Politicians at the federal, state and local levels control our economic environment. This is an incontrovertible fact. We cannot expect others to expend the time and energy to become knowledgeable on our issues and then do the hard work to keep the legislators and governor educated on our issues. We must do it. You must do it.

Your assignment is to ask your state representative and senator to support the "Teachers' Pension Refinancing Plan" proposal developed by KTRS.

Working together, we all play a part in keeping KRTA on the job. KRTA exists to fight for the 48,000+ retired educators in Kentucky. It also exists to fight for a whole new generation of active educators who have yet to retire. Be ready to step onto the playing field when your number is called. We need all of our members in the game.

Stay Connected with KRTA



**Let us know if your
email address changes!
Notify us at info@krta.org.**

Fall Workshops 2014

Introduction: "Prepare for the Future"

President Faye Shehan

President Shehan's message to all workshop attendees was that *the future is here!* How can you contribute to prepare for the future? There are three key ways:

SERVE

- * Educators before us laid a solid foundation that we are benefitting from now.
- * The FUTURE depends on our actions TODAY.
- If we ALL join hands, what could we ACCOMPLISH?

GROW

- * Membership—Currently KTRS has:
 - 4,295 retirees who are 80-89 years of age
 - 707 who are ages 90-94
 - 233 who are ages 95-99
 - And 62 who are over 100 years of age
 - If each of us recruits ONE new KRTA member, what could we accomplish?
- * Superintendents share common goals with retired teachers—we can work together.
- * By working through the superintendents in each school district, we can communicate our message to all active teachers most effectively.

PROMOTE

- * Share our pride with our communities
- * Contribute by participating in:
 - Volunteer Hour Program
 - Relay for Life
 - Community Projects
 - School Back Pack Drive
 - Food Drives?
- * Publicize our accomplishments thru:
 - Local Newspapers
 - Word of Mouth
 - Facebook & Twitter
 - TV
 - Radio
 - Magazine Articles



Faye Shehan
KRTA President



Don Pace

Health, Insurance & Wellness Co-Chairs Carolyn Falin & Don Pace

The health, insurance, and wellness benefits offered by membership in KRTA are certainly something to celebrate! Don described these to the workshop attendees, emphasizing that all pertinent information could be found on The FACT Sheet (green sheet) in the workshop packet and available from the KRTA office.

- √ North American Life Plans
 - Long Term Care Insurance
 - LifeLock (Id Theft Protection)
 - Life Insurance
- √ Liberty Mutual
 - Auto Insurance—Save 15%
 - Home Insurance—Save 5%
- √ Avesis Vision Plan
- √ Delta Dental Plans
- √ HEAR in America
- √ Comfort Keepers (Senior Care Resource & Solution)
- √ Home Instead (Senior Care)
- √ Bay Alarm Medical
- √ First Choice Protection Home Security System
- √ Air, Land, Sea Travel



Carolyn Falin

Thanks, Carolyn and Don,
for keeping members
up to date!

KRTA and AARP Working Together Cebert Gilbert, AARP/KRTA Liaison

Cebert encouraged everyone to join AARP and also become a member of NRTA by checking the NRTA box on the AARP membership form. By doing so, retired teachers are supporting the partnership of KRTA and AARP who work together on issues with which they agree:

- ◆ Retirement Security
- ◆ Grandparent Essay Contest
- ◆ National Day of Service—September 11
- ◆ School Supply Drive
- ◆ Financial Security
- ◆ Caregiving/Prepare to Care
- ◆ Drive to End Hunger/Yes, We Can Feed Kentucky
- ◆ Fraud Watch Network



Cebert Gilbert

Grandparent Essay Contest

- ◆ Honors the role of grandparents
- ◆ Brings attention to number of students being reared by grandparents
- ◆ Educates principals and teachers about the challenges of these students and grandparents.
- ◆ Gains community service credit for participation.
- ◆ Open to all 5th grade public school students
- ◆ Deadlines: School winners December 15, 2014
County winners January 31, 2015
District winners March 1, 2015
- ◆ State winner will be announced at the KRTA Convention in April 2015.
- ◆ Visit www.aarp.org/grandparents for more information or call 1-888-687-2277

School Supply Drive/Drive to End Hunger/Yes, We Can Feed Kentucky!

Many Retired Teacher Associations are collecting school supplies each year to help schools make sure each child has supplies. Locals are collecting canned goods to help end hunger. These are great opportunities for your group to make a difference.

Volunteer Opportunities, Speakers, and More

Website: www.aarp.org/ky Email: aarpky@aarp.org Phone: 1-866-295-7275
Cebert ended his presentation at each workshop by thanking RTA Presidents for their support of AARP Kentucky and our joint community service efforts.

Workshop Registration Volunteers

Always there to greet the workshop participants, get them registered and on their way!
Our volunteers are truly appreciated!

Standing L-R:
Dorris Tucker
Karen Gilbert
Seated L-R:
Mary Hines
Mary Wagoner



(Cont'd. from "Fall Workshops 2014" on page 1)

SYSTEM STATISTICS (presented by Dora Moore, Debi Newman, or Becky Niece)

Field of Membership. As of December 2013, there were 58,967 active educators, 14,991 of which were eligible to retire (27+ years). There are presently 141,520 members of KTRS. That includes 74,551 Contributing Members; 18,506 Inactives; and 48,463 Retired, Beneficiaries, and Survivors. During June and July of 2014, there were 1,269 new retirees. (Over 5,337 retirees are over 80 years of age, including 50 who are over 100—one of the reasons we should be thankful for the defined benefit plan).

Impact. The sole reason KTRS exists is to provide monthly checks for its 48,463 retirees and their beneficiaries and survivors. This means \$144 million goes into the state economy each month. The positive impact—for school districts, for members, and for state and local economies—cannot be overemphasized. KTRS distributes hundreds of millions of dollars annually—what amounts over the last three years to \$335 million or 8,375 jobs at \$40,000 each. In most counties, the school district is the largest employer.

Actuarial Status. The pre-funded Retirement Benefit Fund is at 51.9% and the pre-funded Medical Benefit Fund is at 11.7%—the latter transitioning to Pre-funded as of July 1, 2010.

UPDATE ON INVESTMENT PERFORMANCE

KTRS Returns

Fiscal Year Ended June 30, 2014.

1-Year	3-Year	5-Year	10-Year	20-Year
18.1%	11.3%	13.7%	7.2%	8.2%

The market value of assets currently stands at a little over \$18.5 billion.

UPDATE ON INVESTMENT GOVERNANCE

The KTRS Board of Trustees consists of nine members—Arthur Green, Dr. Jay Morgan, Ronald L. Sanders, Hollis Gritton, Laura Zimmerman, Ruth Ann Sweazy, Dr. Tom Shelton, the Chief State School Officer (Dr. Terry Holliday) and the Kentucky State Treasurer (Todd Hollenbach).

RECENT BOARD ACCOMPLISHMENTS

- Return to work made actuarially sound.
- Air-Time costs made acutarily sound.
- COLAs are funded.
- Placement agents avoided.
- Pre-funding of medical benefits \$5 billion.

- Partnered with University of Kentucky & University of Louisville to purchase retiree medical prescriptions—saving \$11 million annually.
- Investment Committee structure generates top investment performance.
- Low administrative & investment costs.
- For 75 years the independent Board of Trustees has successfully upheld its obligations to members, the education community, and the taxpayers of the commonwealth of Kentucky.
- The Board has done so in a cost effective way while avoiding pitfalls that other retirement systems have experienced.

FUNDING SOLUTION

To work cooperatively with the General Assembly, to develop a long-term funding plan for the KTRS Pension Fund.

The short-term funding challenges are an economy that is improving, but still struggling, finite revenue, and challenging budgets. KTRS has been asked to develop a short-term funding plan given these current budgetary challenges.

One option is to re-purpose monies already budgeted to KTRS to issue a bond. This plan gives time for Kentucky's economy to improve, revenue to grow and for the Commonwealth to develop a long-term funding plan.

The benefit of bonding is that a bond could be issued at a much lower rate than the 7.5% at which the teachers' pension liability grows. Currently we have historically low interest rates. It's like refinancing your home. A bond would pay the full ARC (annual required contribution by the employer). A bond would improve the funded ratio up to 63% and it would reduce the amount of funding needed in future years.

The importance of the funding is that most teachers do not participate in Social Security and a Federal law offset will, in almost every case, eliminate their ability to receive a Social Security survivor benefit from their spouse's account. Fifty-two percent of retirees younger than age 80 are single and eighty-five percent of retirees age 80 and above are single.

KEY FUNDING POINTS

- Amount of additional funding needed from State for FY 15/16 to fund the ARC is \$386 million and \$487 million respectively.
- The additional funding was not available in the recently passed budget.

- Without a plan to fund the ARC, accounting rules for 2014 will result in an increase in the unfunded liability from \$13.9 billion to \$21.9 billion.
- This unfunded liability will be required to be reported on the Commonwealth financial statements for 2015.
- The State is committed to meeting its obligation to teachers.

There is positive news. The State's contributions—though short of the amount needed—have increased since 2008:

- August 2010—\$465 million bond to repay retirement fund.
- February 2011—\$268 million bond to fund state's portion of Shared Responsibility.
- March 2013—\$152 million bond to fund state's portion of Shared Responsibility.
- July 2013—\$38 million appropriated from general fund to fund Shared Responsibility.
- Budget for FY 15/16—Included \$50 million and \$61 million to fund Shared Responsibility.



KTRS Presenters
Dora Moore, Debi Newman & Becky Niece

RETIREE HEALTH CARE. We are fortunate that Jane Gilbert and her staff were able to present this portion at all workshop locations. She explained the steps toward "**Shared Responsibility.**"

• The Board, as fiduciary, directs actuary to provide options

- *Protect pension plan and the security of its members*
- **Education community develops solution from options**
- *Shared Responsibility plan becomes HB 540*
- Legislature & Governor approve HB 540
- *Implements plan of shared responsibility funding developed by Kentucky's education community*
- *Establishes technical provisions necessary to comply with IRS code*
- *Preserves medical benefit into the future for today's active teachers*
- *Protects retirees under age 65 from*

paying full cost for health care and over 65 from paying more for health care

- *Allows teachers to retire in normal fashion saving districts \$200-\$350 million per year and the state \$26 - \$46 million per year*

- *Reduces request from general fund this biennium by \$61 million*

- *Reduces the unfunded liability by \$2.8 billion*

If this HB 540 had not passed we would not have a long-term solution to fund retiree health care. The medical benefit for retired teachers under age 65 would have gone away and teachers upon retiring would have to pay the full cost of health care (in addition to the Medicare Part B premium at age 65). Under **Shared Responsibility**, active members will have medical benefits available when they retire. As is clearly evident, without medical benefits, retirement security is uncertain. The likely outcome would be that teachers would need to work much longer (closer to age 65) to make up for the loss of this benefit. **Shared Responsibility** means teachers will be able to retire at a time of their choice, with greater retirement security.

Retirees under age 65, regardless of retirement date, who receive medical benefits through the Kentucky Employees' Health Plan, began contributing an additional amount to the Medical Insurance Fund effective July 1, 2010. This amount is based on the standard Medicare Part B premium that is currently paid by retirees age 65 and over.

Earlier this year KTRS issued two Requests for Proposals (RFPs) for the KTRS Medicare Eligible Health Plan (MEHP) for calendar year 2015. The first was for a Medicare Part D Prescription Drug Plan. The second RFP was for an insured Medicare Advantage (medical only) plan. The RFPs were written to help ensure that the existing MEHP plan designs, out-of-pocket costs and physician, hospital and pharmacy access would not materially change. Conducting an RFP every 3-5 years is an industry best practice that helps keep vendors motivated and helps ensure that KTRS is getting the most competitive pricing and innovative solutions.

AGE 65 AND OVER ONLY. The KTRS MEHP Part D Prescription Drug Plan bid was awarded once again to Express Scripts for 2015. Remaining with Express Scripts allows KTRS to continue as a member of the Know Your Rx Coalition with access to 6 pharmacists and the ability to leverage the Coalition for future drug pricing.

(Continued on page 8)

(Cont'd. from page 7)

The KTRS MEHP Medicare Advantage plan was awarded to UnitedHealthcare (UHC) for 2015. UHC is a nationally-recognized company with offices in Louisville and Lexington that employs 700 UHC employees. In addition, UHC will provide a full-time UHC employee to be located in the KTRS Frankfort office.

UHC will provide the same benefits at a significant savings in premium to KTRS. KTRS projects to save \$13 million in 2015 compared to 2014 with a guaranteed, not-to-exceed premium for 2016 and 2017. Saving money will help sustain the Medical Insurance Fund and, as a result, will allow KTRS to continue to provide meaningful health insurance for retired teachers. Also, for 2015, the MEHP premium will be reduced from \$290 per month to \$250 per month.

The UnitedHealthcare Medicare Advantage plan will become effective January 1, 2015. Similar to the current Medicare Advantage plan, it will be a national, passive Preferred Provider Organization (PPO) plan.

What does not change:

- No medical provider network required. Visit any provider that accepts Medicare and agrees to bill UHC
- No change in co-payments, some co-payments reduced
- No change in deductible.
- No change in coinsurance.
- No change in out-of-pocket annual maximum.
- Participants are still in the Medicare program.
- Participants will still have the same Medicare rights and protections.
- No change in plan design elements

What are the enhancements for 2015?

- For covered spouses and retirees not eligible for the full KTRS contribution, the monthly MEHP premium will be reduced from \$290 to \$250.
- Coverage for a routine hearing exam every 12 months at a \$0 copay.
- A \$500 hearing aid allowance every 36 months (This benefit can coordinate with KRTA's Hear in America Program).
- Some routine podiatry coverage.
- HiHealthInnovations Hearing Aids Discounts.
- Member Rewards Program.
- HouseCalls (in home assessment program).
- Solutions for Caregivers (provides care planning and care coordination

services designed to relieve some of the burden and stress of caregiving and supports the overall well-being of the person receiving care).

- My Path to Health.
- \$125 Outpatient Surgery Co-payment removed.
- \$250 Inpatient Hospital Co-payment reduced to \$200, but now applied at every admittance.
- KTRS On-site UHC Retiree Advocate to answer calls and meet face to face with KTRS visitors.
- QuitPower.

What will change for 2015?

You will receive a NEW UnitedHealthcare Medical Card in late December 2014 to replace your existing Humana card effective January 1, 2015.

For those currently participating in the KTRS MEHP, you will be automatically enrolled for January 1, 2015. **You will not have to complete a paper application.**

If you are turning age 65 in the future and you are currently covered through the Kentucky Employees' Health Plan, you will receive a KTRS MEHP enrollment packet that must be completed and submitted to KTRS approximately 30 days before turning 65.

If you are a retiree and wish to enroll during open enrollment for the effective date of January 1, 2015, please request an MEHP open enrollment form between October 15 and December 7. Spouses are only eligible to enroll with a KTRS qualifying event. A list of qualifying events can be obtained at www.ktrs.ky.gov.

Know Your Rx Coalition Pharm-Assist

In addition to purchasing power, Know Your Rx Coalition offers member institutions clinical resources to help further manage Rx spend.

- Free counseling service via live pharmacists.
- Identification of lower cost prescription alternatives.
- Contacting physician to facilitate seeking authorization for lower cost alternative therapies.
- Liason for retirees/physicians for issues with Rx benefit including prior authorization, step therapy, and other programs.
- Educational resources for retirees – adverse effects, drug interactions and general medication information.

Call at Rx Coalition at 1-855-218-5979.

Edumedics—Our Solution

We offer face-to-face clinical guidance and support to help you manage your

current health conditions.

If you have diabetes and/or high blood pressure and high cholesterol, we can provide the guidance you need to help you achieve a more enjoyable lifestyle. You will have personal, one-on-one clinical visits with a knowledgeable and friendly Edumedics Nurse Practitioner who will guide you to better health. Call Edumedics for more information 1-855-210-8514.

AGE UNDER 65 ONLY. By now you have either elected or waived your Kentucky Employees' Health Plan insurance coverage. The KEHP will have new medical and prescription vendors for plan year 2015. The medical vendor will be Anthem Blue Cross Blue Shield (Anthem) and the prescription vendor will be CVS Caremark.

KEHP remains a self-insured plan with benefits designed in-house. We recently issued a request for proposal (RFP) as the contracts with our current vendors were due to expire December 31, 2014. The process resulted in no changes with two vendor partners and a change with others. We will continue to have HumanaVitality as our wellness vendor, and Compass SmartShopper as our transparency vendor.

Listed below are our new vendors effective January 1, 2015.

Anthem Blue Cross Blue Shield (Anthem)

is the medical plan administrator. Anthem has operated in Kentucky for more than 75 years, and is the largest carrier in the Commonwealth. Anthem offers an even bigger network of providers, excellent service and technology, and significant opportunities to help hold down costs.

CVS/caremark is the pharmacy benefits manager. The CVS/caremark network includes more than 67,000 pharmacies nationwide, including chain pharmacies and 20,000 independent pharmacies. It is important to know that you do not have to use a CVS pharmacy and may continue to use your existing retail, grocery store, and independent pharmacy if they participate in the CVS/caremark network of pharmacies.

WageWorks is the administrator for Flexible Spending Accounts (FSAs) and Health Reimbursement Arrangements (HRAs). They will also provide COBRA administration services. WageWorks makes benefits programs easier to understand and use so that everyone can take advantage of pre-tax savings and focus on what matters most. They currently work with more than 29,000 employers to help more than 3.2 million people save money.

LivingWell Promise. More than 137,000 KEHP planholders took the HumanaVitality Health Assessment (HA) as part of their 2014 LivingWell Promise and learned more about their health status. This is a huge achievement for the plan and our members. To continue our focus on wellness and healthy lifestyles, the LivingWell Promise for 2015 will include the option of an HA, like last year, or a Vitality Check (biometric screening). If you elect a LivingWell plan in 2015, you must complete one of the following from *January 1, 2015 through May 1, 2015*:

Take the HumanaVitality HA or Complete a Vitality Check (biometric screening)

Out-of-pocket Maximums. The LivingWell PPO and the Standard PPO plan options have a pharmacy out-of-pocket maximum as well as a medical out-of-pocket maximum. Your pharmacy costs are capped where previously your pharmacy co-pays continued to be your responsibility, even if you had met your medical out-of-pocket maximum.

FSA Carryover. For the first time, up to \$500 of your Healthcare FSA funds remaining in your account at the end of the 2014 calendar year will carry over to the 2015 plan year. You should carefully plan the amount to contribute. Anything over \$500 remaining at the end of the plan year run-out period will be forfeited.

Waiver HRA Eligibility Changes.

Per Federal law, for 2015, employees who are eligible to waive KEHP health insurance coverage and choose a Waiver General Purpose HRA may do so only if the employee has other group health plan coverage that provides minimum value and the employee declares, in writing, that the employee has such other coverage. Members who have coverage through an individual policy purchased through kynect or have governmental plans such as TRICARE, Medicare or Medicaid are no longer eligible for the Waiver General Purpose HRA. These members may be eligible for the Waiver Dental/Vision ONLY HRA, or may elect a health plan.

Allergy Injection and Mental Health Co-pays Reduced.

In the LivingWell PPO plan option, the allergy injection co-pay is reduced to a \$15 co-pay and the mental health visit has been reduced to a \$25 co-pay.

Prescription Formulary. With the transition to CVS/caremark, there will be some minor changes to the prescription drug formulary. You can review the formulary on line at keh.ky.gov.

Legislative Co-Chairs Ray Roundtree & Don Hines

As KRTA members work to preserve the Kentucky Teachers' Retirement System (KTRS), these points are important to consider:

1. Retired teachers are not covered by Social Security. There is no financial safety net for Kentucky's retired teachers.
2. KTRS was established in 1938 because Kentucky's retired teachers were not permitted by the Social Security Administration (SSA) to participate in the Social Security program.
3. Approximately 47,050 retired teachers, beneficiaries and survivors receive annuity payments each month.
4. Over \$144 million in annuity payments are distributed monthly providing a significant positive economic impact on all of Kentucky's local communities. Ninety-two percent of KTRS retirees live in Kentucky.

Historically, approximately 70 percent of the retirement allowance distributed annually comes from KTRS' diverse, conservative investment earnings.

Legislative Areas of Major Emphasis

Support Legislation that would improve the Actuarial Soundness of KTRS. KTRS must be operated in a manner that assures earned benefits are paid in a timely manner.



Ray Roundtree

Both present and future retirees must be considered in any and all decisions relating to benefits to be paid, the funding of these benefits and the investment of the system's resources. The KTRS Retirement Benefit Fund's current funding level is 51.9%. Since the industry standard is 80%, steps need to be taken (i.e., Pension Obligation Bonds) to improve KTRS' funding level.

Keep the Governance of KTRS as it is presently constituted. The elected Board of Trustees, acting as a semi-independent state agency, has a record of 74 years of successful management that is unsurpassed in state government. The present trustee election process has served the best interest of Kentucky's public school teachers and retirees for many years with marked success.

Maintain KTRS as a Defined Benefit Group Retirement Plan for all Kentucky Public School Teachers. A retiree cannot outlive his/her pension under a Defined Benefit (DB) Group Retirement plan, unlike a Defined Contribution (DC) Individual Savings account even with a Social Security safety net. Since Kentucky's retired teachers do not have a Social Security safety net, it is vital that our DB group retirement plan continue. Also, research shows that DC plans are as much as 46 percent more costly than DB plans.



Don Hines

Promote Full Funding of KTRS and maintain the Medical Insurance Fund. Full funding in a timely manner is required to keep the annuity fund in sound fiscal condition, as is maintaining the medical insurance fund per HB 540 passed by the 2010 General Assembly *(Shared Responsibility). Legislation requirements is essential to the financial well being of our members. KTRS members are meeting their Shared Responsibility (HB 540) obligations.

Where do we go legislatively from this day forward? The key is, "one on one" work with legislators. Always find out who is running for House/Senate in your district. Meet with current legislators and legislative candidates. Seek their support on our major issues and find out what questions or concerns they have and get back to them with a response.

Keep informed as to the political landscape of public pensions at both the State and National levels through KRTA publications, KTRS publications, and the news media. "Pension Envy" is abundant.

Memberships Co-Chairs Betty Hester, Debby Murrell & Ernie Trospen

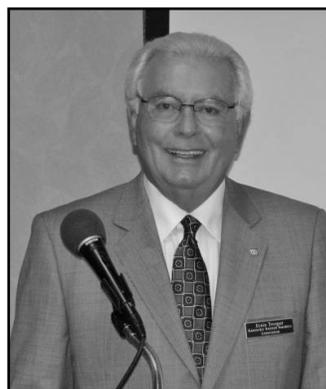


Debby Murrell

According to the Membership Committee, the "Right Way" to grow membership is through awareness, recruitment, engagement and renewal. We need to keep telling this story:

- KRTA is the only organization in the state that has as its main purpose to look out for the welfare of retired educators. Members **KNOW** where to go for answers to retiree questions and concerns.
- KRTA members **REAP** the benefits of belonging to a retiree group.
- KRTA **TRACKS** and advocates for the issues that affect retired educators.
- Membership **ADDS** the security of a well-deserved lifestyle to each of its members.

There is opportunity all around us to build membership. Keep the names of new retirees sent to local presidents at the end of every month. Honor those retirees at a retirement reception/dinner. If possible solicit help from the superintendent's office or the local board of education. Gain access to active teachers through faculty meetings. Support your district leadership at State Pre-Retirement Seminars. Use mail, email, social media (i.e., Facebook) phone, and personal contacts. One method works for some retirees; another method, other retirees.



Ernie Trospen



Betty Hester

Continue to "tell the story" during these opportunities. Make use of Pink Sheet, Green FACT Sheet, Cash Enrollment Form, and ADD Card.

Have someone in charge of recruitment activities. Go the extra mile because membership is everybody's business! The sky's the limit—this year's goal is 30,015+ members.

KRTA MEMBERSHIP

LOCAL & DISTRICT RECOGNITION PROGRAMS

<p><u>Added Category:</u></p> <p>10 Points each for qualification for the "Yes We Did" and "Top Hat" Awards</p>	<p>Virginia Shaw Award (District Award)</p> <p>Changed threshold from 85% to 80%.</p>
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"Yes We Did" Award – To Local & District Associations for reaching the goal set at the beginning of the membership year

"Top Hat" Award—To Local & District Associations for number of members gained: Local—Top 10 Districts—Top 5

Commonwealth of Kentucky Homepage
<http://ky.gov/>
Kentucky Legislature
(Who's My Legislator)
<http://www.lrc.ky.gov/legislators.htm>
U. S. Congressmembers
<http://www.contactingthecongress.org/>

Thanks to Legislators Participating in the Workshops!



Rep. Lynn Bechler
District 4



Rep. Hubert Collins
District 97



Rep. Leslie Combs
District 94



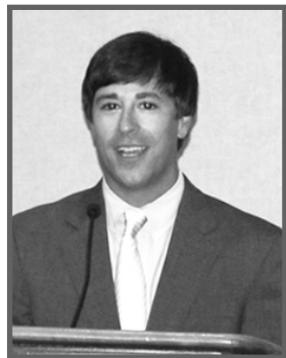
Rep. Mike Denham
District 70



Rep. Joe Fischer
District 68



Rep. Chris Harris
District 93



Rep. James Kay
District 56



Rep. Tom Kerr
District 64



Rep. Kim King
District 55



Rep. Mary Lou Marzian
District 34



Rep. Tom McKee
District 78



Rep. Sannie Overley
District 72



Rep. Ryan Quarles
District 62



Rep. Bart Rowland
District 53



Rep. Jonathan Shell
District 36



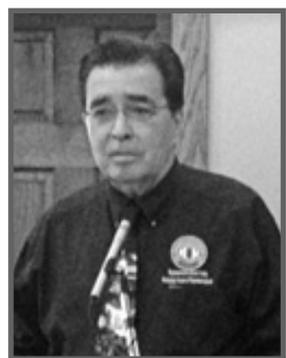
Rep. Wilson Stone
District 22



Rep. Tommy Thompson
District 14



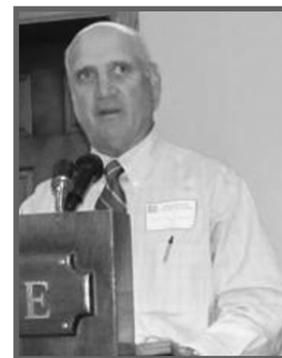
Rep. Addia Wuchner
District 66



Rep. Brett Yonts
District 15



Rep. Jill York
District 96



Sen. Joe Bowen
District 8



Sen. Julian Carroll
District 7



Sen. Ray Jones II
District 30



Sen. John Schickel
District 11



Sen. Brandon Smith
District 30



Sen. Damon Thayer
District 17



Sen. Paul Hornback
District 20



Candidate for Senator
Jeff Parker District 2



Candidate for Representative
Ryan Schwartz District 56



Candidate for Representative
Scott Wantland District 26

Business Partners Participating in the Workshops!



Jean Khoury Regina Davidson Ray Pepin

Comfort Keepers

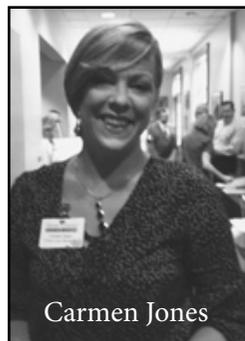


Javonnie Burchett Sandy Claunch

FINANCE & INVESTMENT LINE



Henry Hensley



Carmen Jones



Cami Wigginton

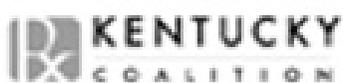


Wendi Decker

North American Life Plans



Steve Turpin & Jeff Johnson



A BENTLEY COMMUNITAS PURCHASING COOPERATIVE



Lea Goggin, R.Ph.
Clinical Staff



Carrie Isaacs, Pharm.D.
Clinical Staff



Lucy Wells, R.Ph.
Clinical Director



Allison Russell, R.Ph.
Clinical Staff



Tanya Broell



Cory Hisle

Air, Land Sea Travel

Carol Pullen



CASA—Vonna Ohlmann



Liberty Mutual INSURANCE



Timothy Martin



Jeff Creech



Dave Farmer

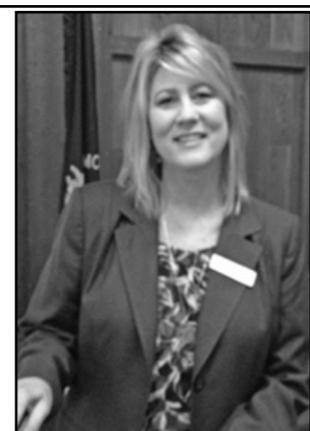
More Business Partners Participating in the Workshops!



Yana Buntsis-Thomas
Chris Maddox
Deanna McPherson



Jane Gilbert & Camile Burgess



Grace Dotson



Top: Bradley Sutherland & Betsy May
Bottom: Cindy Block & Shelley Chaney



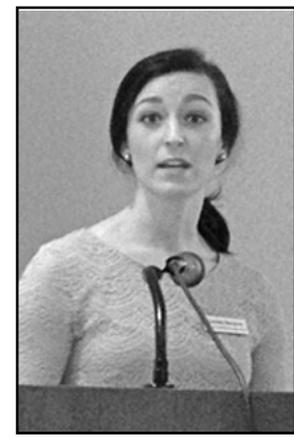
Nancy Oliker



Linda Jones & Lynn Groff



Chris Tyler



Courtney Maggenoni



Presidents of the 14 KRTA Districts



FIRST DISTRICT
Buddy Rushing



SECOND DISTRICT
Harold Wilson



THIRD DISTRICT
Romanza Johnson



FOURTH DISTRICT
Bill Kelley



FIFTH DISTRICT
Allen Schuler



JEFFERSON
Titus Exum



CENTRAL KY EAST
Thelma Blair



CENTRAL KY WEST
DISTRICT
Laura Gray



MIDDLE
CUMBERLAND
Shirley Dick Wolf



NORTHERN KY
DISTRICT
Bert Baldwin



UPPER
CUMBERLAND
Maggie Napier



UPPER KY RIVER
DISTRICT
Charlotte Ditty



BIG SANDY
DISTRICT
Darrell Clark



EASTERN DISTRICT
Ann Porter

AROUND THE STATE ...

Adair County RTA



The Adair County Retired Teachers Association was pleased to honor new retirees on September 16, 2014. Honored were: (L-R) Mary Hext, 37 years; Charlene Bell, 21 years; Shirley Pfefferman, 38 years; Vickie Hill, 28 years; and Bobbie Coomer, ACRTA President. Honored, but not in picture was Terry Harvey. Each new retiree gave a brief summary of his/her teaching career. They were treated to lunch at William T's at The Pines, received a gift and many "Congratulations."

Bullitt County RTA

In September, the Bullitt County Retired Teachers Association collected and delivered school supplies to Principal Sheri Hamilton of Nichols Elementary School. Carolyn Dennison (left), president of BCRTA, and Janet Richardson (right), chairperson of the Community Services Committee of BCRTA, made the presentation.



Campbell County RTA



The CCRTA selected Grant's Lick Elementary School to be the recipient of its "School Supply Drive" project. On Friday, August 15, 2014, CCRTA president, Terry Lightfoot, presented art supplies purchased by the association to Grant's Lick principal, Amity Kukla.

This is one of the many ways CCRTA members continue to support their schools and communities

Casey County RTA



CCRTA was recently awarded a 2014-15 Kentucky Retired Teachers Association Community/School Services Projects Grant. In response, the local association gathered and donated \$100 cash and a variety of school supplies such as colored pencils, paper, notebooks, binders, and crayons to be shared with students in need during the school year.

Pictured (L-R) are Tishana Cundiff, Casey County Retired Teachers Association president, with Shelly

Wesley representing West Casey County Youth Service Center and Jennifer Godbey representing East Casey Youth Service Center as they accept these donations.

Knott County RTA



Knott County Retired Teachers collected and bagged school supplies. A total of 82 bags were given to Knott County teachers. Emphasis was given for first-year teachers, and remaining items were distributed to others.

Russellville/Logan County RTA

Judge Logan Chick and the Logan Co. Fiscal Court declared October 19-25 as RETIRED TEACHERS' APPRECIATION WEEK in Russellville/Logan Co. A proclamation was presented to Jo Orange, president of the RLCRTA. Accepting the Proclamation from Judge Chick were retired teachers Bobbie Jean Burnett, Jo Orange, Jackie Powell, Mary Ann Downing, Dwight Cockrill, Sue Wood, and Nancy Wright.



Madison County RTA



In October guests addressed legislative topics. L-R standing: Legislative Chairperson Joyce Mosher, President Richard Bogard, KRTA President Faye A. Shehan seated : Candidate for State Representative Bonnie Hummel, Rep. Rita

Smart, Candidate for State Senator Mike Cope, Rep. Donna Mayfield, Senator Jared Carpenter

Menifee County RTA

Pictured (L-R) are the 2014-2015 officers of the MCRTA: Charles Chandler, Health and Insurance Chairperson; Shelia Coffey, Secretary; Nancy Wells, Treasurer; Glenna Adams, Vice President and Membership Chairperson; James D. Trimble, Legislative Chairperson; Elaine Brown, President and President Elect



Monroe County RTA



At a recent meeting, the MCRTA collected items for the area schools backpack program. Since the association matched the grant, a check for \$375 was donated recently to the local program. Pictured are (R-L): Ginger Holcomb, president and Dorothy Pare, treasurer presenting the check to Susan Turner (left) and Carolyn Emmert (center), of the Monroe Baptist Women's Mission Union, the organization in charge at the local level.

Baptist Women's Mission Union, the organization in charge at the local level.

Pike County RTA



In September PCRTA delivered binders and composition books to Shelby Valley High School. Pictured (L-R) are: Mary Alice Hunt, Jenna Robinson, Rachel Miller, Virgil Osborne, Fantasia Hall, Abigail Smallwood, Alexis Newsome and Shurella Hall, Shelby Valley Youth Services Center coordinator

Shelby County RTA



In September, the Shelby County Retired Teachers Association collected and delivered school supplies to local children.

MISCELLANEOUS INFO

YOU MIGHT WANT TO KNOW



N. O. KIMBLER MEMORIAL SCHOLARSHIP FUND INC.

Treasurer's Report - June 30, 2014

Scholarships Paid

<u>Community College</u>	<u>Recipient</u>	<u>Amount</u>
Ashland	Laken Houston	\$1,500
Big Sandy	Ashley Arnett	1,500
Bluegrass	Regina Thompson	1,500
Bowling Green	Kimberly D. Lohden	1,500
Elizabethtown	Nathaniel Hardin	1,500
Gateway	Jacquelin K. Kline	1,500
Hazard	Dakota Sierra	1,500
Henderson	Elizabeth McLeod	1,500
Hopkinsville	Olivia Bloodworth	1,500
Jefferson	Karen Tillett	1,500
Madisonville	Callie Gates	1,500
Maysville	Angela Flannery	1,500
Owensboro	Megan Woodall	1,500
Somerset	Emily F. Forbes	1,500
Southeast	Anna Jo Creech	1,500
West Kentucky	Whitney Asprey	1,500
TOTAL		\$ 24,000.00

CURRENT INVESTMENTS

<u>C. D. Amount</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Annual Earnings</u>
\$5,000.00	7/21/2014	.15%	\$ 7.50
\$15,000.00	7/22/2014	1.00%	150.00

<u>Money Market</u>	<u>Institution</u>	<u>Interest Rate</u>	<u>Annual Earnings</u>
\$1,392.44	Raymond James	0.01%	\$ ---
\$10,870.10	PNC Bank	0.01%	\$ 4.97

Estimated Earnings on	\$32,262.54	\$ 162.47
Total Contributions (FY2014)		\$ 25,680.80
Received from KRTA (FY2014)		(19,200.00)
Local/District/Individual Contributions (FY2014)		\$ 6,480.80
Interest Received (FY2014)		224.79
Total Contributions/Interest Received		\$ 6,705.59
KRTA Contributions (FY2014)		19,200.00
Beginning Balance - Jul 1, 2013		3,722.09
Total Funds Available (FY2014)		\$ 29,627.68
Scholarships Paid (FY2014)		\$ (24,000.00)
Contributions/Interest (FY2014) Used for Misc. Expenses		(1,790.28)
Contributions (FY2012) Invested in Mutual Funds - Jun 2014		(1,000.00)
Fund Balance - Jun 30, 2014		\$ 2,837.40
Contributions (FY2014) to be Invested in 2014-15		---
Contrib./Int. (FY2014) to be Used for 2014-15 Scholarships		\$ 2,837.40

<u>Mutual Fund Investments (Cost)</u>	<u>Current Value</u>
\$77,358.96	\$ 129,542.30

Total Assets **\$ 164,642.24**

Signed: Bob Wagoner, Executive Director Date: November 1, 2014

Updates To September Issue of KRTA NEWS

Center Insert Pages 7-10

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Legislative Committee

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Whitley Area President

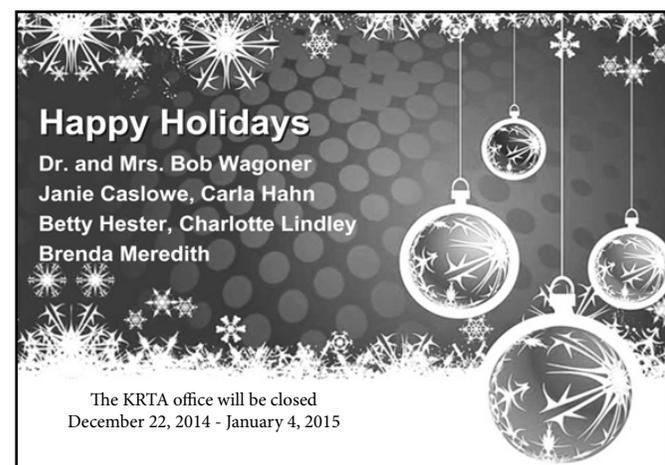
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Submit information about your local RTA activities to
brenda.meredith@krtat.org

All photographs must be electronic or originals.

The deadline for the March issue is January 14

FOR YOUR INFORMATION

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info@krta.org (e-mail) www.krta.org (web site)

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1.800.232.1090
kylawrm@gmail.com
 Rebecca Murrell Louisville, Kentucky

KRTA FINANCE & INVESTMENT INFO

Hank Hensley 1.800.927.0030

DELTA DENTAL INSURANCE

1.866.480.4872

AVESIS KRTA VISION PLAN

Enrollment 1.800.466.5182 ~ Provider Questions 1.800.828.9341
www.avesis.com

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ORDER FORM

KRTA MEMBERSHIP PIN

Please send _____ pins @ \$2.50 each to

Enclosed is the check in the amount of \$_____.

Send completed Order Form to: KRTA
 7505 Bardstown Road
 Louisville, KY 40291-3234



Quips, Quotes & Puzzles

MAJOR MOVIE TITLES OF THE 50S

Fill in the blanks:

1. J _____ e Rock
2. S _____ e
3. A _____ of a Murder
4. G _ a _ _
5. S _____ a

TOP SONGS OF THE 60S

Find the last names of the singers of these top songs of the 60s:

1. *Puppy Love*—1960 by Paul _____ a
2. *At Last*—1960 by Etta _____ s
3. *Hello Mary Lou*—1961 by Ricky _____ n
4. *Palisades Park*—1962 by Freddy _____ n
5. *Go Away Little Girl*—1963 by Steve _____ e

Written by Alan Stillson.
 Please see <http://stillsonworks.com>

**A
N
S
W
E
R
S**

MAJOR MOVIE TITLES OF THE 50S

1. "Jailhouse Rock"
2. "Shane"
3. "Anatomy of a Murder"
4. "Giant"
5. "Sabrina"

SINGERS OF THE TOP SONGS OF THE 60S

1. "Puppy Love" - 1960 - Paul Anka
2. "At Last" - 1960 - Etta James
3. "Hello Mary Lou" - 1961 - Ricky Nelson
4. "Palisades Park" - 1962 - Freddy Cannon
5. "Go Away Little Girl" - 1963 - Steve Lawrence



Could You Be a Foster Parent?



Maryhurst Family Treatment Homes (FTH) provides therapeutic foster care for at-risk children, ages birth - 21 years. Treatment parents are trained to provide nurturing, trauma-informed care, and a team of professional foster care staff provide in-home support. In-home interventions and community supports assist the children with social skills and daily living activities.

The FTH treatment team includes Treatment Team Coordinators, Master's level clinicians, Support Counselors, a

Mockingbird Hub Parent, Foster Parent Supervisor, Foster Parent Recruiter and the Division Director.

We are on call 24 hours a day, seven days a week. For more information please contact Shameika Devane or Paige McGuire.

Toll Free: 877-499-1570
fostercare@maryhurst.org

Compensation Provided!

Deceased Retired Teachers

JULY, AUGUST, SEPTEMBER 2014

“. . .these immortal dead who live again in minds made better by their presence . . .”

ADAIR

Helen Stephens

BARREN

Rebecca Forrest

Sandra Gardner

BATH

Elizabeth Rice

BELL

Doyle Swanner

BOONE

Watson Craft

Kash Eversole

Harriett Ford

Genevieve Horne

Ella Preston

John Royalty

Carol Walton

BOURBON

Charles Gordon

Georgia May

Charleen Tate

BOYD

Peggy Butcher

Billy Damron

Jean Woods

BOYLE

Philip Garland

James Ledford

BREATHITT

Alta Lindon

BRECKINRIDGE

Clarence Akridge

Violet Pate

BULLITT

Ralph Price

BUTLER

Ronald Tines

CALDWELL

Oma Gehlhausen

Sybil Watson

Rachel Christopher

Marie Garrison

Charles Guthrie

Dan Harrell

Frances Matarazzo

William Miller

May Simmons

CAMPBELL

Janet Dosch

Robert Gilreath

Blaine Lakes

John Obrien

Marian Ritter

Vivian Schardt

Elma Trunnel

CARROLL

Elizabeth McFall

CARTER

Clara Kozee

Emma Royse

CASEY

Mary Watson

June Wilcher

CHRISTIAN

Rowena Everett

Mary Frances

Hazel Ray

Margaret Thomas

CLARK

Marion Norton

CLINTON

Gladys Asberry

Katherine Polston

DAVISS

Jonelle Hutchens

EKU

Bennie Lane

Gladys Masagatani

FAYETTE

Virginia Chrisman

Sara Feller

Doris Hamilton

Amy King

Roslyn Lawson

Katheryn Loughrin

Melinda McKinley-Raffa

Estelle Murrell

James Peyton

John Renfro

Joan Robertson

Layla Sabie

Jean Silk

Metta Skaggs

Chalmer Vineyard

FLEMING

Patsy Adams

FLOYD

Cosetta Newsome

Carolyn Stumbo

FRANKLIN

Marlene Ashby

James Brown

Oscarine Craddock

Patricia Crutcher

Ethel McLendon

FULTON

Rebecca Blasdel

GARRARD

Gary Cole

GRANT

Loretta Kelly

Mary True

GRAVES

Lynn Doores

Evelyn Shemwell

GREEN

Margaret Blakeman

Margie Caven

GREENUP

David Wallenfelsz

HARDIN

Nellie Conroe

HARLAN

Earl Ball

HARRISON

Linda Stubblefield

HART

Lettie Day

HENRY

Carol Kalbfleisch

HOPKINS

Michael Crick

James Harris

Amzia Wheeler

JACKSON

Allen Harrison

JEFFERSON

Marlene Bajandas

Edwina Baldon

Lillian Blackwell

Rhoda Blakeman

William Crosby

Mary Curry

Patricia Downs

Grace Edwards

Lewis Hammond

Virginia Hannum

Jeannette Hawkes

Mildred Hawkins

William Kercher

Marjorie Maddox

Dona Malone

Ethel Minnis

Hans Rau

Ruth Ruter

Kay Simons

Robert Spencer

Rodney Steele

Dilly Carol Thaxton

Clarese Tyree

Linda Wilcoxson

Robert Withers

JOHNSON

Patricia Gambill

Esta Johnson

Nancy Moore

KENTON

Nedra David

Margo Huesing

Joseph Seavers

Peggy Warth

KNOX

Vincenta Davis

M Evans

Rose Lewallen

Willia Shields

LAUREL

Vada Clark

Coleman House

James McKnight

LAWRENCE

Joe Hewlett

LETCHER

David Banks

Gary Johnson

LINCOLN

Priscilla Kirkpatrick

LIVINGSTON

David Stalions

LOGAN

Frances Cooper

Nancy Woodson

MADISON

Carolyn Alford

A David Allgier

Thelma Delong

Richard Gentry

Donald Haney

Helen Jones

Robert Stebbins

Robert Taylor

MARION

Herman Rowlett

MARSHALL

Elizabeth Harrell

Keith Lambert

MARTIN

Loretta Hinkle

MASON

Douglas Bickers

MCCRACKEN

Patricia Harris

MEADE

Mary Morrison

MENIFEE

Hiram Walters

MERCER

Julia Graham

Metcalfe

Jennifer Bowman

MONROE

Mary Kerr

Jerome Taylor

MONTGOMERY

Bobby Breeding

Beverly Malone

MUHLENBERG

Thomas Bibb

NELSON

Joe Holcomb

OLDHAM

Larry Adler

Kathleen Carter

Mary Johnson

Betty White

OWEN

Athalie Mulberry

PENDLETON

Myron Doan

Glenna Valentine

PERRY

Eva Combs

Bobby Moore

Doris Shepherd

PIKE

Lula Justice

Verna May

Lozenna Mounts

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Verdie Newsom

ROBERTSON

Donnie King

SCOTT

Bill Lambdin

Nelda Smith

Stella Waters

SHELBY

Caleta Dennie

Alma Gray

TAYLOR

Jewel Hall

UNION

Sherry Drury

WARREN

Willie Berry

Janice Boyd

Carolyn Broderick

Anne Grubbs

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Velma Alexander

Lennie Cooper

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TECHNICAL ASSISTANTMARY WAGONER
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KRTA News

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